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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

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**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2019  
Collection Period: 11/1/18- 1/31/19

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	3.88813%	Taxable LIBOR FRN	205,200,000	45,555,000	432,969	2,110,000	2,542,969	43,445,000	100%	June 1, 2040
<b>Total Senior Bonds</b>					<b>205,200,000</b>	<b>45,555,000</b>	<b>432,969</b>	<b>2,110,000</b>	<b>2,542,969</b>	<b>43,445,000</b>	<b>100%</b>	
<b>Total All Bonds</b>					<b>\$205,200,000</b>	<b>\$45,555,000</b>	<b>\$432,969</b>	<b>\$2,110,000</b>	<b>\$2,542,969</b>	<b>\$43,445,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	50,810,133	100%	9,489	643,865
<b>Totals</b>	<b>\$50,810,133</b>	<b>100%</b>	<b>9,489</b>	<b>\$643,865</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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### IV. PORTFOLIO SUMMARY

6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

### IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	52,887,403	(2,077,270)	50,810,133
Accrued Interest to be Capitalized	249,863	(1,149)	248,714
Total Pool Balance	53,137,265	(2,078,419)	51,058,846
Total Fund Accounts Balance	3,629,609	(732,643)	2,896,966
<b>Total Student Loans and Fund Balance</b>	<b>\$56,766,874</b>	<b>(2,811,062)</b>	<b>\$53,955,812</b>
Weighted Average Coupon (WAC)	5.5%		5.5%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	148		147
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	150		149
Number of Loans	10,045	(556)	9,489
Number of Borrowers	5,095	(277)	4,818
Average Borrower Indebtedness	\$10,380		\$10,546

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2019**  
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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	3,208,600	(632,876)	2,575,724
Debt Service Reserve (beginning balance)	307,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	113,209	(99,767)	13,442
<b>Total Fund Balances</b>	<b>\$3,629,609</b>	<b>(\$732,643)</b>	<b>\$2,896,966</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	36	32	171,927	159,520	0.3%	0.3%	6.5%	6.5%	120	120	145	145
Grace	19	14	59,478	37,843	0.1%	0.1%	6.6%	6.5%	120	120	121	121
Repayment												
Current	7,432	7,047	40,164,276	39,041,518	75.6%	76.5%	5.3%	5.3%	151	150	151	150
31 - 60 Days Delinquent	304	295	1,438,446	1,299,382	2.7%	2.5%	5.9%	6.2%	131	120	131	120
61 - 90 Days Delinquent	158	220	796,924	1,069,976	1.5%	2.1%	6.0%	5.8%	132	133	132	133
91 - 120 Days Delinquent	97	130	787,526	677,064	1.5%	1.3%	6.2%	6.4%	145	122	145	122
121 - 180 Days Delinquent	196	181	1,156,015	869,024	2.2%	1.7%	6.4%	5.8%	128	111	128	111
181 - 270 Days Delinquent	244	174	1,105,870	1,025,917	2.1%	2.0%	6.2%	6.6%	116	130	116	130
271 + Days Delinquent	61	66	356,907	244,116	0.7%	0.5%	5.3%	6.1%	176	89	176	89
Total Repayment	8,492	8,113	45,805,962	44,226,997	86.2%	86.6%	5.4%	5.4%	148	147	148	147
Forbearance	401	309	2,285,623	2,020,374	4.3%	4.0%	6.1%	5.8%	141	161	143	163
Deferment	932	852	4,295,390	3,962,200	8.1%	7.8%	5.8%	5.8%	151	145	172	165
Claims in Progress	162	166	510,838	643,865	1.0%	1.3%	6.2%	5.8%	132	142	132	142
Claims Denied	3	3	8,046	8,046	0.0%	0.0%	5.3%	5.3%	56	53	56	53
<b>Total Portfolio</b>	<b>10,045</b>	<b>9,489</b>	<b>\$53,137,265</b>	<b>\$51,058,846</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>148</b>	<b>147</b>	<b>150</b>	<b>149</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	4,038	3,779	9,370,657	8,866,077	17.6%	17.4%	5.9%	5.9%	97	97	100	100
Unsubsidized	3,069	2,866	11,832,160	11,209,892	22.3%	22.0%	5.9%	6.0%	106	105	109	108
Total Stafford Loans	7,107	6,645	21,202,817	20,075,969	39.9%	39.3%	5.9%	5.9%	102	101	105	104
PLUS / Grad Loans	42	35	126,407	118,237	0.2%	0.2%	7.9%	7.8%	112	114	112	114
Consolidation Loans												
Subsidized	1,438	1,395	14,258,743	13,820,269	26.8%	27.1%	5.1%	5.1%	170	169	172	170
Unsubsidized	1,458	1,414	17,549,298	17,044,371	33.0%	33.4%	5.2%	5.2%	185	184	187	185
Total Consolidation Loans	2,896	2,809	31,808,041	30,864,640	59.9%	60.4%	5.2%	5.2%	179	177	180	178
<b>Total Portfolio</b>	<b>10,045</b>	<b>9,489</b>	<b>\$53,137,265</b>	<b>\$51,058,846</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>148</b>	<b>147</b>	<b>150</b>	<b>149</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	994	913	6,630,668	6,326,706	12.5%	12.4%	5.7%	5.8%	124	123	126	126
Undergraduate	6,155	5,767	14,698,556	13,867,500	27.7%	27.2%	6.0%	6.0%	92	92	95	95
Consolidation Loans	2,896	2,809	31,808,041	30,864,640	59.9%	60.4%	5.2%	5.2%	179	177	180	178
<b>Total Portfolio</b>	<b>10,045</b>	<b>9,489</b>	<b>\$53,137,265</b>	<b>\$51,058,846</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>148</b>	<b>147</b>	<b>150</b>	<b>149</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	5,250	4,888	17,017,560	16,131,400	79.8%	79.9%	5.9%	5.9%	105	104	108	107
2 Year School	1,464	1,380	3,260,020	3,069,414	15.3%	15.2%	6.1%	6.1%	91	90	94	93
Vocational / Proprietary	435	412	1,051,644	993,393	4.9%	4.9%	6.0%	6.0%	94	93	97	97
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>7,149</b>	<b>6,680</b>	<b>\$21,329,224</b>	<b>\$20,194,207</b>	<b>100%</b>	<b>100%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>102</b>	<b>102</b>	<b>105</b>	<b>104</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	76	76	1,235,735	1,221,842	2.3%	2.4%	310
Fixed/LIBOR	8,481	8,005	48,639,511	46,745,174	91.5%	91.6%	234
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	94	89	223,275	212,992	0.4%	0.4%	293
Variable/LIBOR	1,394	1,319	3,038,745	2,878,838	5.7%	5.6%	227
<b>Total Portfolio</b>	<b>10,045</b>	<b>9,489</b>	<b>\$53,137,265</b>	<b>\$51,058,846</b>	<b>100%</b>	<b>100%</b>	<b>236</b>

  

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	76	76	1,235,735	1,221,842	9.7%	9.8%	310
Fixed/LIBOR	754	738	8,826,675	8,653,675	69.4%	69.7%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	94	89	223,275	212,992	1.8%	1.7%	293
Variable/LIBOR	1,196	1,133	2,433,876	2,325,764	19.1%	18.7%	227
<b>Total Portfolio</b>	<b>2,120</b>	<b>2,036</b>	<b>\$12,719,561</b>	<b>\$12,414,273</b>	<b>100%</b>	<b>100%</b>	

  

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	7,727	7,267	39,812,836	38,091,499	98.5%	98.6%	228
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	198	186	604,869	553,075	1.5%	1.4%	230
<b>Total Portfolio</b>	<b>7,925</b>	<b>7,453</b>	<b>\$40,417,705</b>	<b>\$38,644,574</b>	<b>100%</b>	<b>100%</b>	<b>228</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	170	165	1,459,010	1,434,834	2.7%	2.8%	307
1 Month LIBOR	9,875	9,324	51,678,256	49,624,013	97.3%	97.2%	234
<b>Total Portfolio</b>	<b>10,045</b>	<b>9,489</b>	<b>\$53,137,265</b>	<b>\$51,058,846</b>	<b>100%</b>	<b>100%</b>	<b>236</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	170	165	1,459,010	1,434,834	11.5%	11.6%	307
1 Month LIBOR	1,950	1,871	11,260,551	10,979,439	88.5%	88.4%	256
<b>Total Portfolio</b>	<b>2,120</b>	<b>2,036</b>	<b>\$12,719,561</b>	<b>\$12,414,273</b>	<b>100%</b>	<b>100%</b>	<b>262</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	7,925	7,453	40,417,705	38,644,574	100.0%	100.0%	228
<b>Total Portfolio</b>	<b>7,925</b>	<b>7,453</b>	<b>\$40,417,705</b>	<b>\$38,644,574</b>	<b>100%</b>	<b>100%</b>	<b>228</b>

# OSLA 2011-1 INDENTURE OF TRUST

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### VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance <sup>1</sup>	% of Pool Balance	Time until Repayment <sup>2</sup>	# of Payments Made <sup>3</sup>
In School	159,520	0.3%	25.1	0.0
Grace	37,843	0.1%	1.2	0.0
Deferment	3,962,200	7.8%	20.4	34.3
Forbearance	2,020,374	4.0%	1.9	45.8
Repayment	44,226,997	86.6%	0.0	84.9
Claims	643,865	1.3%	0.0	30.5
<b>Total</b>	<b>\$51,050,800</b>	<b>100%</b>	<b>1.7</b>	<b>78.4</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

# OSLA 2011-1 INDENTURE OF TRUST

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
<b>Prior QE Principal Balance</b>	<b>\$52,887,403</b>
Borrower Payments	(1,385,802)
Refunds	-
Consolidation Payments	(374,599)
Claim Payments	(560,311)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$2,320,712)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	80,946
Interest Capitalized	179,546
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(16,353)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(697)
<b>Total Non-Cash Principal Activity</b>	<b>\$243,442</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$2,077,270)</b>
<b>Ending QE Principal Balance</b>	<b>\$50,810,133</b>

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2019**  
**Collection Period: 11/1/18- 1/31/19**

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$1,136,279</b>
Borrower Payments	(404,692)
Refunds	-
Consolidation Payments	(12,389)
Claim Payments	(38,051)
Lender Payments	-
<b>Total Interest Activity</b>	<b>(\$455,132)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(179,546)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(493)
Write Offs	(314)
Government Interest Adjustments	-
Borrower Interest Accruals	665,186
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$484,832</b>
<b>Total Student Loan Interest Activity</b>	<b>\$29,700</b>
<b>Ending QE Interest Balance</b>	<b>\$1,165,979</b>

# OSLA 2011-1 INDENTURE OF TRUST

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		4,547
Interest Earned on Fund Balances		11,127
Collections Received		
Principal	2,320,712	
Interest	455,132	
Total Collections Received		2,775,844
Collection Items In-Transit <sup>1</sup>	(12,468)	(12,468)
<b>Total Available Funds (Collections Account)</b>		<b>2,779,051</b>
<b>First:</b> USDE Interest Benefit and Fees Due		2,779,050
Net Interest Benefit fees paid/accrued	(63,139)	2,715,911
Consolidation Rebate fees paid/accrued	(83,668)	2,632,243
<b>Second:</b> Trustee Fees Due		2,632,243
Trustee fees paid	-	2,632,243
Current Trustee fees and expenses due	(780)	2,631,464
Prior Months Unpaid Trustee fees and expenses due	-	2,631,464
<b>Third:</b> Servicer Fees Due		2,563,450
Servicer fees paid	(68,014)	2,563,450
Current Servicer fees and expenses due	-	2,563,450
Prior Months Unpaid Servicer fees and expenses due	-	2,563,450
<b>Fourth:</b> Administrator Fees due		2,550,429
Administrator fees paid	(13,021)	2,550,429
Current Administrator fees and expenses due	-	2,550,429
Prior Months Unpaid Administrator fees and expenses due	-	2,550,429
<b>Fifth:</b> Interest Distribution on Senior Obligations		2,117,460
Series 2011-1	(432,969)	2,117,460
<b>Sixth:</b> Debt Service Reserve Account		2,117,460
Amount needed to restore Debt Service Reserve Account	-	2,117,460
<b>Seventh:</b> Principal Distribution on Senior Obligations		7,460
Series 2011-1	(2,110,000)	7,460
<b>Eight:</b> Subordinate Administration fee to the Administrator		1,108
Subordinate Administrator fees paid	-	7,460
Current Subordinate Administrator fees due	(6,351)	1,108
Prior Months Unpaid Subordinate Administrator fees due	-	1,108
<b>Ninth:</b> Authority		1,108
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	1,108
<b>Total Payments Due</b>	<b>(2,777,942)</b>	<b>1,108</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$1,108</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2019**  
**Collection Period: 11/1/18- 1/31/19**

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	63,139
Consolidation Rebate Fees	83,668
Trustee Fees	780
Servicer Fees	68,014
Administrator Fees	13,021
Interest Distribution on Senior Obligations	
Series 2011-1	432,969
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	2,110,000
Subordinate Administration fee	6,351
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$2,777,942</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: March 1, 2019**  
**Collection Period: 11/1/18- 1/31/19**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$723,819	1.4%
Cumulative Claims filed to date <sup>2</sup>	\$50,030,963	23.6%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$69,663	
Current Period Payments Received	\$503,707	85.3%
Cumulative Payments Received <sup>4</sup>	\$45,428,989	97.1%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$8,046	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2019**  
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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	432,969	432,969
Quarterly Interest Paid	432,969	432,969
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	2,110,000	2,110,000
Quarterly Principal Paid	2,110,000	2,110,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$2,542,969</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2019  
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### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JANUARY 31, 2019

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$50,800,894
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,163,714
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	2,575,724
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	13,442
E. Accrued Investment Earnings	4,053
3. Authority Collections Holding Account	0
	<hr/>
TOTAL ASSETS	<u>\$54,865,628</u>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$45,555,000
2. Accrued and unpaid interest	295,206
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	26,282
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	295,206
6. Other amounts owed:	
A. Consolidation Loan Rebate	27,428
B. Estimated Rebate Liability	0
C. Other Liabilities	0
	<hr/>
TOTAL LIABILITIES	<u>46,199,122</u>
TOTAL COVERAGE AMOUNT	<u>\$8,666,506</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$54,865,628</u>

TOTAL ASSET COVERAGE RATIO 118.76%  
Total Assets  
Total Liabilities

Dated: JANUARY 31, 2019

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

\*The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: March 1, 2019**  
**Collection Period: 11/1/18- 1/31/19**

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>January 31, 2019</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	1,165,979
Investment Earning Receivable	4,053
Total Cash & Receivables	1,170,032
Trust Fund Investments (at Cost)	
Collection Account	2,575,724
DE Rebate	13,442
Debt Service Account	307,800
Total Trust Fund Investments	2,896,965
Student Loan Notes Receivable <sup>2</sup>	50,810,133
Allowance for Loan Losses	(482,672)
Net Student Loan Notes Receivable	50,327,461
<b>TOTAL ASSETS</b>	<b>\$54,394,458</b>

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2019  
 Collection Period: 11/1/18- 1/31/19

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>January 31, 2019</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	295,206
Due to Operating Fund	26,282
Interest Payable to USDE	13,673
Other Accrued Liabilities	27,428
Total Current Liabilities	362,588
Bonds Payable - 2011-1	45,555,000
Total Long Term Liabilities	45,555,000
Total Liabilities	45,917,588
Total Equity <i>(Includes Current YTD Net Income)</i>	8,476,871
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$54,394,458</b>